

LAKE HAVASU CITY

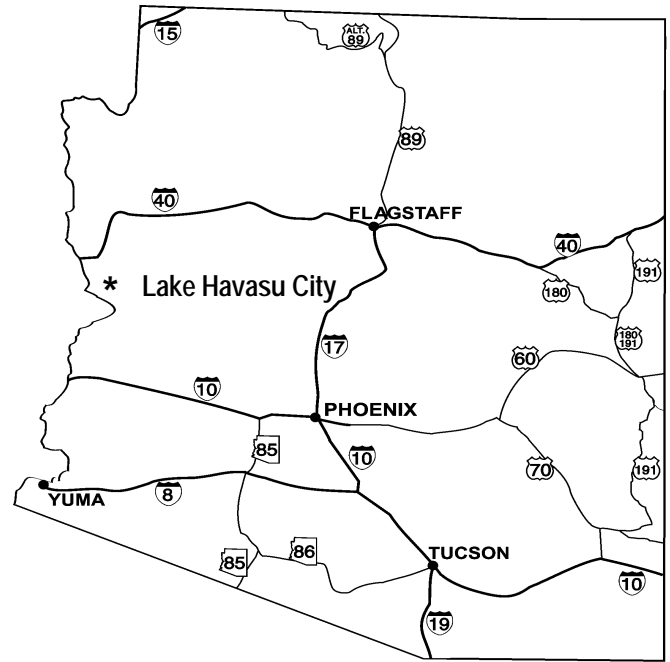
Community Profile

Prepared by the ARIZONA DEPARTMENT OF COMMERCE

Lake Havasu City, home of the historic London Bridge, is on the east shore of Lake Havasu on the Colorado River border of California and Arizona. The opening of the London Bridge in October 1971 by McCulloch Properties, Inc. brought a unique attraction to Lake Havasu City. The Bridge has been reconstructed over a channel off Lake Havasu and an English village replica built next to it. McCulloch Properties, Inc. established the town in 1963 as a self-sufficient, planned community. It is the major population center of southern Mohave County, one of the fastest growing counties in the United States.

FOUNDED: 1964
 COUNTY: Mohave County
 DISTANCE TO PHOENIX: 206 miles
 HIGHWAYS: I-10; I-40; SR 95
 ENTERPRISE ZONE AVAILABLE

INCORPORATED: Yes - 1978
 ELEVATION: 575 feet
 DISTANCE TO TUCSON: 317 miles



POPULATION

	<u>1990</u>	<u>2000</u>	<u>2003</u>
Lake Havasu City	24,363	41,938	48,730
Mohave County	133,550	155,032	170,805
Arizona	3,665,228	5,130,632	5,629,870

Sources: Arizona Department of Economic Security and U.S. Census Bureau.

PRINCIPAL ECONOMIC ACTIVITIES

Lake Havasu City attracts hundreds of thousands of visitors each year to its calm waters and beautiful beaches. The London Bridge and its adjacent English village are the focal point of a multi-million dollar resort complex of shops, restaurants and lodging facilities. A million visitors bring \$100 million annually to the economy. A wide range of manufacturing industries also contribute significantly to the economy.

<u>County Employment</u>	<u>2003</u>
Construction	5,925
Educational & Health Svcs	5,600
Financial Activities	1,900
Government	7,375
Information	875
Leisure & Hospitality	5,625
Manufacturing	3,350
Professional & Business Svcs	3,425
Trade, Transportation & Utilities	10,675

Sources: Arizona Department of Economic Security
 Figures are organized under the North American Industrial Classification System (NAICS).

Major Private Employers

London Bridge Resort	Mission Industries
Nautical Inn	Sterilite Corporation
Wal-Mart	

Major Public Employers

Havasu Regional Medical Center	Lake Havasu City
Lake Havasu School District	Mohave Community College

LABOR FORCE DATA

	<u>1990</u>	<u>2000</u>	<u>2003</u>
Civilian Labor Force	12,467	18,907	21,026
Unemployed	629	425	543
Unemployment Rate	5.0%	2.2%	2.6%

Sources: Arizona Department of Economic Security.

<u>Growth Indicators</u>	<u>1990</u>	<u>2000</u>	<u>2003</u>
New Bldg. Permit	2,172	1,692	3,304
Taxable Sales (\$)	301,052,300	591,232,600	828,654,750
Net Assessed Valuation (\$)	155,034,302	303,550,540	379,120,293

Sources: Arizona State University; AZ Dept. of Revenue; AZ Tax Research Foundation

SCENIC ATTRACTIONS

Lake Havasu, formed by Parker Dam on the Colorado River, offers abundant attractions. The deep blue water, with its coves and inlets, makes the lake a good fishing spot. The city hosts a number of major bass competitions throughout the year. Open stretches of water are the scene of annual national outboard championships, sailing competitions, water skiing and international jet ski championships. Early mines and mining towns are scattered in the desert to the north and east. Lake Havasu State Park and Lake Havasu National Wildlife Refuge provide areas of rugged terrain where birds and small game flourish. For amateur geologists, the area surrounding Lake Havasu City features volcanic rock, geodes, jaspers, obsidian, turquoise, and agate.

LAKE HAVASU CITY

Community Profile

TAXES

Property Tax Rate	1990	2000	2003
Elem/High School	6.07	4.97	6.53
City/Fire District	0.10	0.84	0.80
Countywide	4.82	4.19	4.18
Total	\$10.99	\$10.00	\$11.51

Sources: Arizona Tax Research Foundation
 Note: Tax rate per \$100 assessed valuation.

Sales Tax Rate

City	2.00%
County	0.25%
State	5.60%

Sources: League of Arizona Cities and Towns, Arizona Dept. of Revenue

COMMUNITY FACILITIES

Lake Havasu City offers a broad range of community facilities including four parks, one movie theater complex, a library, 16 tennis courts, three beaches, a bowling alley and four golf courses. Also, there are state and commercially operated recreational facilities that include a marina, campsites, picnic grounds, trailer parks, boat slips, dry storage, boat repair, boat rentals, boat tours, swimming beaches, and fishing areas. A municipally owned and operated aquatics complex combines leisure/competitive swimming, therapeutic pools, a water lagoon for youngsters, wave action and a 257-foot enclosed water slide.

Educational Institutions

	Public	Private
Community College	Y	N
Elementary	Y	N
High School	Y	N
Middle School	Y	N
University 4 year	Y	N

Financial

Number of Banks: 11

Governmental Agencies

Fire Department: Staffed City/Local Fire Department

Law Enforcement: City Police Department

Airports Lake Havasu Municipal Airport is served by America West Express Airline (direct flights to Phoenix and Bullhead City).

Medical

Lake Havasu Regional Medical Center, (928) 764-3330.

Hotel and Lodging Facilities

Number of Rooms: 1,600

Meeting Rooms: 15

Capacity of Largest Facility: 1,000

Industrial Properties

The city's Central Business Park has approximately 20 acres remaining available for light manufacturing. Approximately 200 acres of city-owned property, adjoining the newly completed airport, is undergoing master planning.

Utilities

Electricity	Citizens Utilities Co. (Lake Havasu Cit	928.855.2138
Natural Gas	Citizens Utilities-NG (Lake Hav)	928.453.0595
Refuse	River City Waste Services	928.855.9441
Sewer	Lake Havasu City Sewer	928.453.6660
Telephone	Citizens Communications (Bus)	928.680.1111
	Citizens Communications (Res)	928.453.1122
Water	Lake Havasu City Water	928.453.4146

Cable Providers: Yes

Cable Internet Service Provider: Yes

Digital Switching Station: Yes

Fiber Optics: Yes

Internet Service Provider: Yes

Weather

Month	Average Temperature (°F)		Average Total Precipitation (Inches)
	Daily Minimum	Daily Maximum	
January	44.8	67.6	0.62
February	48.4	72.2	0.42
March	52.6	79.3	0.52
April	59.6	88.2	0.06
May	69.4	98.1	0.01
June	77.3	107.1	0.01
July	84.8	111.8	0.14
August	85.1	111.0	0.20
September	77.1	104.3	0.43
October	63.3	92.2	0.02
November	50.7	75.2	0.21
December	43.5	65.4	0.28
Yearly Avg	63.1	89.4	2.91

Western Regional Climate Center, wrcc@dri.edu. Period of record 1991-2003. Average Total Snowfall 0.0."

This profile was prepared by the Arizona Department of Commerce Communications Division in cooperation with local sources.

For further information, contact:

Lake Havasu Area Chamber of Commerce
 314 London Bridge Rd.

Lake Havasu, AZ 86403

928.855.4115 Fax: 928.680.0010

Email: info@havasuchamber.com

Web: www.havasuchamber.com

Lake Havasu Tourism Bureau

314 London Bridge Rd.

Lake Havasu, AZ 86403

928.453.3444 Email: dan@golakehavasus.com

Web: www.golakehavasus.com

Partnership for Economic Development

314 London Bridge Road

Lake Havasu, AZ 86403

928.505.7333 Email: don.holbrook@lakehavasus.org

Web: www.lakehavasus.org

ARIZONA DEPARTMENT OF COMMERCE

Our Job is JOBS!

1700 W. Washington, Suite 600

Phoenix, AZ 85007

602.771.1100 FAX: 602.771.1200

http://www.azcommerce.com/

Reproduction of this publication for commercial use is prohibited by A.R.S. 39-121. Permission to reprint may be granted upon written request of the Arizona Department of Commerce.

Prepared on 6/2004